

Memorandum of Understanding

This Memorandum of Understanding is dated 27 September ..... 2023

**Parties**

**ISBM University, Chhattisgarh.**

**Established Under Chhattisgarh Private University (Establishment & Operations) Act, 2005 and section 2F of UGC Act 1956**

And

Sigma University, Vadodara, Gujarat (India)

**Background**

**ISBM University** and Sigma University desire to work in a spirit of cooperation to establish an academic link between the two institutions.

**Agreement**

**1. Effective Date and Duration of Agreement**

This Memorandum of Understanding ("MOU") shall take effect on the date it is made and shall continue for a period of three (3) years.

**2. Areas of Co-Operation**

The parties will discuss opportunities for cooperation in the following areas with a view to developing and carrying out collaborative activities of common interests:

- (a) academic staff cooperation on collaborative research, lectures and conferences in areas of common interest
- (b) general academic collaboration including the exchange of educational resource materials and publications that are of mutual interest;
- (c) assessment of units for advanced standing for academic programs offered at each institution;
- (d) development and implementation of student exchange programs
- (e) staff exchange;

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(f) identification of special short-term academic programs and projects of mutual benefit to both institutions; and

(g) any other collaborative efforts that both parties may deem fit from time to time.

### **3. Activities and Projects**

Collaborative activities or projects between the parties will be subject to further agreement detailing the parties' responsibilities and obligations and the conditions relating to each activity or project and compliance with applicable law including without limitation and other relevant laws for the time being in force in the respective jurisdictions.

### **4. Legal Effect of this Agreement**

This MOU outlines the framework of a working relationship between the parties. Except as expressly noted, it is not intended to constitute a contract, but is built on goodwill and binding in honour only. No partnership or joint venture is created by this MOU, and neither party can commit the other financially or otherwise to third parties.

### **5. Confidentiality**

Each party shall keep confidential all information or material acquired or produced in connection with this agreement and shall not without prior written consent use or disclose or otherwise make available this information or material in any form to any person. This provision shall be binding upon the parties and shall survive the termination or expiry of this agreement.

### **6. Intellectual Property**

Ownership of Intellectual Property shared by the parties pursuant to this agreement will remain with the contributor or creator. All such material should be treated as confidential and not for public circulation unless specifically agreed otherwise by both parties. This provision shall be binding upon the parties and shall survive the termination or expiry of this agreement

### **7. Use of Name and Logo**

Neither party shall use the name or logo, or any variation thereof, of the other party without first obtaining its written consent.

### **8. Standards of Performance**

The parties agree that all obligations under this MOU and any agreement resulting from this MOU shall be performed in a manner protective of and consistent with both parties' reputation for excellence and integrity in education, research and scholarship.

### **9. Termination**

Either party may terminate this MOU by providing a minimum of six months written notice to the other party.

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Executed

Signed for and on behalf of ISBM University )  
..... by its duly )  
authorised officer in the presence of: )

Signature of witness

Name of witness (block letters)



Signature

*Mharmya*

*Sandeep Sharma - VP - Marketing*

*9029011234*

*info@isbmuniversity.edu.in*

Signed for and on behalf of Sigma )  
University )  
..... by its duly )  
authorised officer in the presence of: )

Signature of witness

Name of witness (block letters)

*Dr. Poojesh Gandhi*  
*Proovert@sigmauniversity.ac.in*  
*Sigma University*  
*7486033038*



Signature

*Poojesh*

**REGISTRAR  
SIGMA UNIVERSITY  
VADODARA**

*Poojank Patel; Registrar*

*9909976843*

*registrar@sigmauniversity.ac.in*



Latitude  
 28.55007895734161°  
 Longitude  
 77.24897339008749°

Local 11:37:16 AM  
 GMT 06:07:16 AM  
 Altitude 236 meters  
 Date Wed, 27-09-2023



Shop No 7, Main Lobby, Eros Hotel, Nehru Place, New Delhi, Delhi 110019, India  
 Note : MOU between ISBM University, Raipur & Sigma University, Vadodara