MEMORANDUM OF UNDERSTANDING FOR ACADEMIC COLLABORATION BETWEEN

AKS UNIVERSITY SATNA, DISTRICT-SATNA Madhya Pradesh-485334 AND

Sigma University, Vadodra

The representative(s) of AKS University, Satna (M.P.) and Sigma University, Vadodra are agreed to this Memorandum of Understanding. The Memorandum of Understanding (MoU) establishes the followings:

1. Objective of the MoU

- a) To establish a mutually beneficial relationship built on academic and cultural cooperation.
- b) Areas of Cooperation between AKS University, Satna (M.P.) and Sigma University, Vadodra include the academic research, faculty exchange, exchange of researchers and students, for research collaborations, publications, academic programs, cultural and research project internship.
- c) To conduct study tour, a mutually agreed in writing between the both parties prior commencement of this activities.

2. Goals and Forms of Collaboration

The signing Universities agree to provide opportunity, as appropriate for the following activities towards the completion of the objectives of this MoU.

- a) Joint collaboration of faculty, students and researchers with the objective of offering courses and realizing research internship in the areas mutually agreed upon by both institutes on prior invitation and in accordance with the procedure(s) and expectations established by each Institute and respective departments.
- b) Joint publications, cultural programs, academic projects, course information seminars, lectures, workshops, conferences.
- c) Lectures of faculty members on special topics.
- d) Organize joint activities will be realized through the manual decision and clearly established conditions and mutual obligations of the appropriate institute entity.
- e) Provide research guidance and extend facilities to conduct research leading to research degrees. ALG

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3. Implementation of the Memorandum of Understanding (MoU).

The objectives of the MoU will be implemented and regulated in the following manner.

i. Exchange of Students

- a) Student and research scholars may visit the corresponding departments of these institutes after finalizing a mutually acceptable schedule.
- b) All the expenses shall be the direct responsibility of the students of concerned subject to any agreement on payment including arrangements will be made by either institution with its own students.

(1) Travel expenses (2) Reprographic and Internet Usage Expenses (3) Required Student services fees at the host institutions (4) Books and academic supplies (5) Administrative fees, if any and cultural events.

ii. Exchange of researchers

With the objective of strengthening ties through joint projects, internship, research activities, both cultural &research guidance and facilities under the MoU. The researchers will maintain their status as students research scholars at their home institution for the duration of the exchange.

- a) The researchers will maintain their status as a student research scholar at their respective bonafide university for the duration of the exchange.
- b) The researches will be allowed to make use of the books, publications, thesis and other research facilities including research guide available in various departments of both universities with the prior approval.
- iii. Research and resources

AKS University, Satna (M.P.) and Sigma University, Vadodra agree to promote research and realize collaborative projects, giving priority to interdisciplinary, green and sustainable researches.

iv. Project Execution & Skill Training

Both the parties have agreed to facilitate skilling, up skilling and re skilling under various SSC, projects and schemes to increase employment opportunities of the students.

4. Applicability of MoU.

- a) There is no financial and legal commitment on the part of both the parties to take up any program mentioned in this MoU. If there is any financial consideration/ involvement, it will be dealt with separately as per proposer's parent institutional administrative and financial approvals or as per mutual discussion and agreement.
- b) This MoU is being signed purely with the intention of academic and cultural cooperation/exchange.

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5. Arbitration Clause-Removal of difference of opinion(If required)

This MoU is based on mutual trust, confidence, and good faith. All matters will be kept confidential and will not be divulged to any other party. If any difference of opinion arise out in connection with this MoU, the MoU administrators will settle and resolve the said differences of opinion.

If the difference of opinion cannot be resolved by the said MoU administrators, the matter shall be resolved by arbitration in accordance with the Arbitration and Conciliation Act, 1996. Each party shall nominate one Arbitrator. The venue of arbitration shall mutually be decided by both the parties. The decision of the panel of arbitrators shall be binding on both parties.

6. Termination of MoU

Either Party--- Sigma University, Vadodra and AKS University shall be at liberty to terminate this MoU by providing a prior written notice of six (06) months. However, in case of such termination, both the Universities will have to ensure and maintain that none of the ongoing educational, training, or research programmes will be adversely affected.

IN WITNESS WHEREOF the Parties herein have carefully gone through the contents of Memorandum of Understanding (MoU) and have signed and put their seals on the aforesaid MoU and agreed to abide by the terms and conditions as laid down therein in totality have signed this MoU as of the day and year first above written.

This MoU is signed by:

for Sigma University, Vadodra

Signature yesh Gaudhi

Date with seal

Witness Min UNIVERSITY

1. Na Yald Registral 2. Name

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for AKS University, Satna (M.P.)

Signature Pro Chancello Date with seal Pro. Chancellor UNIVERSITY

1. Name Dr. L'N' Sharing 9685441754 2. Name

Sigma University, Vadodra

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Erose Hotel, Level S2 | merican Plaza Nehru Place |, Nehru Place, New Delhi, Delhi 110019, India

Note : MOU between AKS University, Satna, M. P. & Sigma University, Vadodara

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