

## Memorandum of Understanding

This Memorandum of Understanding (MOU) is made, on the 27th day of September, 2023 between  
..... Sigma University, Vadodra, Gujarat .....

Having its office at

..... Ajwa- Nimete Road, Vadodra .....

And

**ISBR Business School**, # 107, Near INFOSYS, Behind BSNL Telephone Exchange, Electronic City  
- Phase I, Hour Road, Bengaluru 560100, represented by its Managing Director Dr. Manish Kothari.

### Preamble:

With the objective of fostering academic exchange and cooperation between two parties, hereby agree as follows:

1. Both parties shall encourage the following activities in academic and educational fields, where they have mutual interest:

- Joint Phd programs
- Joint research activities
- Joint certificate programs
- Faculty exchange
- Student exchange
- Exchange of research results, academic publications and other academic information
- Assistance in organizing summit, seminar, symposium, workshop and other academic deliberations
- Collaboration in Teaching, Research and Development and Consultancy
- Exchange of Academic activities and publications
- Support in Curriculum development & Industry interaction
- Other academic exchange upon which both parties agree

2. The implementation of each program based upon this MOU shall be negotiated and agreed upon by both parties under a separate MOU prior to the initiation of the particular program.

3. Both parties shall provide authorized representatives and will appoint Point of Contact for smooth execution this MoU

4. This MOU will be effective from 27th September 2023 being the date of the signature by both parties.

5. Both Parties shall take all steps necessary to support each other in joint initiatives as mentioned above in achieving their goals with faculty, students and research team.

6. Both parties will not share the materials and intellectual resources of others without the permission of the other.

### Miscellaneous Provisions:

1. The Memorandum of Understanding (MoU) as outlined in this document is not intended to be a legally binding document. Rather, it is meant to describe the nature and cooperative intentions to suggest guidelines for cooperation. Nothing therefore, shall diminish the full autonomy of either party, nor any constraints be imposed by either party upon the each other, and nothing in this agreement shall be deemed to create a partnership, joint venture, or agency relationship between the parties.

2. The use of the name, logo and/or official emblem of any of the parties on any publication, document and/or paper is allowed for all promotional materials with prior approvals.
3. The MoU or any part thereof may be amended at any time during its tenure only by consent in writing of the parties and negotiation for the service charges/expenses incurred can be done upon mutual understanding.
4. The MoU is not intended to create any legal relation of employer-employee or of principal agent amongst the parties.
5. This MoU shall remain valid for a period of 3 years from the date of its signing and can be extended on mutual terms and conditions.
6. Through this MoU both parties affirm their commitment to fulfill and achieve the objectives mutually agreed upon in this MoU.


  
First Party

Name : Poojank Patel

Designation : Registrar

Email : registrar@sigmaUniversity.ac.in



  
Second Party

Dr. Anand Agarwal

Executive Director-ISBR Business School

executivedirector@isbr.in / cc: md@isbr.in





Latitude  
 28.550434014759958°  
 Longitude  
 77.24900490604341°

Local 10:03:45 AM  
 GMT 04:33:45 AM  
 Altitude 236 meters  
 Date Wed, 27-09-2023



C 6 Eros Apartment, NEHRU PLACE-2, Nehru Place, New Delhi, Delhi 110019, India

Note : MOU between IBMR Group of Institution & Sigma University