

# Memorandum of Understanding (MOU)

## BETWEEN

1. Vidyabharati Foundation's Institute of Business Management and Research and IBMR Group of Institutions, Hubballi, Karnataka, India.
2. *Sigma University, Vadodara, Gujarat*

The MOU is made to undertake jointly the below mentioned activities.

- Development of Programmes of Study, Courses and Pedagogy.
- Exploring the possibilities of concern for the awards of Certificate/Diploma and dual degree programmes.
- Collaborative research projects, publications and sharing of infrastructure facilities.
- Joint organization of seminars, workshops and conferences, internships and other similar initiatives.
- Training and Skill Development.
- Faculty and Student exchange.
- Cultural exchange.
- Any other related activities.

The annual action plan and cooperation will be designed every year. The committee members belonging to the two parties may be constituted.

This MOU will be effective from the date 27<sup>th</sup> September, 2023 duly signed by both the parties and will have term of 3 years.

The said MOU may be renewed by mutual consent of the parties after verification and satisfaction of the activities engaged during the previous tenure.

The parties agree to solve in a friendly manner any controversy arising during the present MOU. If the disagreement cannot be resolved, the issue will be submitted to arbitration, each party will appoint a member of the arbitration panel and one member will be chosen by consent.

The signing of this MOU does not entail any financial obligation for both the parties.

The MOU consist only of a declaration of intent for collaboration and exchange in the field of teaching, learning, research programmes in accordance with the terms explained above MOU's concerning specific activities may be implemented later within the framework defined in the MOU.

For Vidyabharati Foundation  
Institute of Business Management  
& Research & IBMR Group of Institutions,  
Hubballi, Karnataka, India

### Signing Authority

Name: *Dr. S. V. Hiremath*

Designation: *Director*

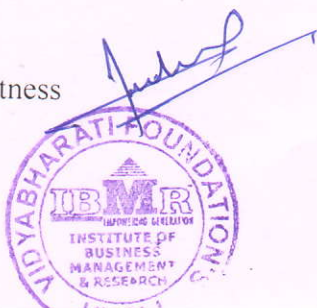
Signature *[Signature]*

Place: *New Delhi*

Date: *27.09.23*

Seal:

Witness



Collaborative Institution

### Signing Authority

Name: *Paryank Patel*

Designation: *Registrar*

Signature *[Signature]*

Place: *New Delhi*

Date: *27/9/23*

Seal:

Witness



**REGISTRAR  
SIGMA UNIVERSITY  
VADODARA**

*[Signature]*  
**PROVOST  
SIGMA UNIVERSITY  
VADODARA**