

Name of Faculty	:	Faculty of Commerce and Management
Name of Program	:	Bachelor of Business Administration (BBA)
Course Code	:	1BBA01
Course Title	:	Fundamentals of Financial Accounting
Type of Course	:	Professional Core (PC)
Year of Introduction	:	2023-24

Prerequisite	:	-
Course Objective	:	Financial Accounting is a business language so every students of Business Administration should know this. All students have to take an introductory financial accounting course to develop the managerial perspective of accounting terminology, rules, methodology and preparation as well as analysis of financial statements of various organizations. This fundamental of financial Accounting course focuses on the application of financial accounting, which is necessary for every students of BBA.
Course Outcomes	:	At the end of this course, students will be able to:
	CO1	To remember fundamental Principles of Financial Accounting.
	CO2	To understand preparation of primary and secondary books of accounts to summarize accounting information.
	CO3	To apply accounting rules to prepare financial accounts to take effective managerial decision.
	CO4	To Analyse the financial performance of companies with the help of different tools & techniques of analysis.

Teaching and Examination Scheme

Teaching Scheme (Contact Hours)			Credits	Examination Marks				
L	T	P		Theory Marks		Practical Marks		Total Marks
SEE	CIA	SEE	CIA					
4	0	0	4	100	50	00	00	150

Legends: L-Lecture; T-Tutorial/Teacher Guided Theory Practice; P – Practical, C – Credit, SEE – Semester End Examination, CIA - Continuous Internal Assessment (It consists of Assignments/Seminars/Presentations/MCQ Tests, etc.))

Course Content

Unit No.	Topics	Teaching Hours	Weightage (%)	Mapping with COs
1	Introduction of Accounting Meaning and Definition of Accounts, Nature and Scope of Accounts, Users of Accounting Information, Branches of Accounting, Accounting Concepts and Conventions, Accounting Process, Accounting Terminology, GAAP, Introduction to Accounting Standards, Accounting Equation & Rules of Debit and Credit, Types of Transactions, Classification of Accounts	15	25%	CO1
2	Journals, Ledger & Posting and Trial Balance Preparation of Journal Entries, Ledger and Posting of journals, Trial Balance	15	25%	CO2
3	Preparation of Final Accounts Preparation of Final Accounts (Horizontal) - Trading Account, Profit & Loss Account and Balance sheet including closing Entries and Adjustment Entries Financial Statements Analysis Techniques Financial Statements Analysis Techniques (Only Theory) - Horizontal Analysis, Vertical Analysis, Trend Analysis, & Ratio Analysis	15	25%	CO3
4	Valuation of Inventory (AS-2) Meaning, Applicability, Measurement of Inventory, Methods of Inventory Valuation - FIFO, LIFO & WAC Methods Depreciation Accounting (AS-6) Meaning of Depreciation & Depreciable Assets, Causes of Depreciation, Applicability of the standards, Methods of Depreciation - SLM and WDV	15	25%	CO4

Suggested Distribution of Theory Marks Using Bloom's Taxonomy						
Level	Remembrance	Understanding	Application	Analyse	Evaluate	Create
Weightage	15	15	20	20	15	15

NOTE: This specification table shall be treated as a general guideline for the students and the teachers. The actual distribution of marks in the question paper may vary slightly from above table.

Reference Books

Sr. No.	Name of Reference Books
1	Financial Accounting - V. Rajasekaran & R. Lalitha - Pearson Publications
2	Financial Accounting: A South Asian Perspective - Godwin, Alderman & Sanyal - Cengage Learning
3	Introduction to Accountancy - T.S. Grewal - S. Chand and Company
4	Financial Accounting - Narayanswami - Tata McGraw Hill
5	Financial Accounting - Tulsiyani, P. C - Pearson Education

List of Journals / Periodicals / Magazines / Newspapers / Web resources, etc

Sr. No.	Name of Journals / Periodicals / Magazines / Newspapers / Web resources, etc
1	The Chartered Accountant
2	The Chartered Secretary
3	Indian Journal of Accounting
4	Indian Journal of Finance
5	Business India/Business Today/ Business world
6	Business Standard/ Economic Times/ Financial Times/ Financial Express