

Name of Faculty	:	Faculty of Commerce and Management
Name of Program	:	Bachelor of Business Administration (BBA)
Course Code	:	2BBA02
Course Title	:	Macro-Economics
Type of Course	:	Professional Core
Year of Introduction	:	2023-24

Prerequisite	:	
Course Objective	:	Students will become familiar with measures of economic performance, learn to use these indicators to evaluate current economic conditions, and understand how markets function in a capitalistic society.
Course Outcomes	:	At the end of this course, students will be able to:
	CO1	To what economics is and explain why it is important
	CO2	To what economics is and explain why it is important
	CO3	To the price elasticity of demand and price elasticity of supply, and compute both using the midpoint method
	CO4	To Use the AD-AS model to explain periods of growth, recession, and expansion, demand-pull inflation, and cost-push inflation

Teaching and Examination Scheme

Teaching Scheme (Contact Hours)			Credits	Examination Marks				
L	T	P		C	Theory Marks		Practical Marks	
SEE	CIA	SEE	CIA					
4	0	0	0	100	50	00	00	150

Legends: L-Lecture; T-Tutorial/Teacher Guided Theory Practice; P - Practical, C - Credit, SEE - Semester End Examination, CIA - Continuous Internal Assessment (It consists of Assignments/Seminars/Presentations/MCQ Tests, etc.)

Course Content

Unit No.	Topics	Teaching Hours	Weightage (%)	Mapping with COs
1	National Income: Meaning, Definition and importance of Macro Economics National Income: Meaning, Definitions: National Income, GNP & NNP,	15	20%	CO1

	GDP & NDP, Personal Income (PI), Disposable Income (Di), Per Capita Income (PCI), Real National Income			
2	Theories of Employment Classical theory of employment, Say's law of markers - Keynesian theory of employment Consumption function - APC, MPC factors influencing consumption function, Investment function, MEC and Rate and Rate of Interest	15	25%	CO2
3	Money and Theories Of Money: Meaning, functions and classification of Money- Gresham's law R.B.I. Classification of Money M1, M2, M3, M4 Theories of Money Fisher's quantity theory of Money Cambridge approach (Marshall, Pigou, Robertson and Keynes).	15	25%	CO3
4	Trade Cycle and Inflation: Trade cycles Meaning and definition Phases of a trade cycle Inflation, Definition Types of Inflation Causes and effects of inflation, Measures to control inflation.	15	30%	CO4

Suggested Distribution of Theory Marks Using Bloom's Taxonomy						
Level	Remembrance	Understanding	Application	Analyse	Evaluate	Create
Weightage	15	15	20	25	15	10

NOTE: This specification table shall be treated as a general guideline for the students and the teachers. The actual distribution of marks in the question paper may vary slightly from above table.

Reference Books

Sr. No.	Name of Reference Books
1	Advanced Macroeconomics. by David Romer.
2	Macroeconomics. by Greg Mankiw
3	Macroeconomics. by Stephen Williamson
5	Recursive Macroeconomic Theory.

List of Journals / Periodicals / Magazines / Newspapers / Web resources, etc

Sr. No.	Name of Journals / Periodicals / Magazines / Newspapers / Web resources, etc
1	American Economic Journal
2	Journal of Political Economy
3	Journal of International Economics